Peninsula Sadharan Bima Corporation Unit Fund One

Unaudited Financial Statement

As on December 31, 2022

Peninsula Sadharan Bima Corporation Unit Fund One

Statement of Financial Position

As at December 31, 2022

	Notes	31-Dec-22 Taka	30-Jun-22 Taka
ASSETS			
Cash and cash equivalent	5	29,361,009	38,144,734
Accounts Receivable	6	3,537,892	566,126
Preliminary Expenses	7	1,891,066	2,448,688
Investment in marketable securities	8	338,350,782	374,151,508
Advances, Deposit & Prepayments	9	149,491	345,098
Total Assets		**373,290,240**	**415,656,153**
EQUITY & LIABILITIES			
Unit Capital Fund	10	375,550,000	375,550,000
Fair Value Reserve (Unrealized Gain)		-	-
Retained earnings/(losses)		(4,654,246)	37,543,126
Total Equity		**370,895,754**	**413,093,126**
Liabilities			
Accounts Payable	11	1,000	1,000
Provision for Investment	13	-	-
Liabilities for expenditures	12	2,393,486	2,562,028
		2,394,486	2,563,028
Total equity & liabilities		**373,290,240**	**415,656,153**
Nav at Market Value	14	**9.88**	**11.00**
NAV at Cost Value	14	**10.69**	**11.20**

These financial statement should be read in conjunction with the annexed notes

Chairman, Trustee
Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

Asset Manager
Peninsula Asset Management Company Limited

Peninsula Sadharan Bima Corporation Unit Fund One

Statement of Comprehensive Income

For the year ended December 31, 2022

	Notes	01-07-2022 - 31-12-2022	01.07.2021 - 31-12-2021	01.10.2022 - 31.12.2022	01.10.2021-31.12.2021
		Taka	Taka	Taka	Taka
Income					
Interest income	15	936,213	882,069	260,359	522,125
Investment income	16	7,743,510	23,503,794	3,477,188	1,221,202
Dividend Income	16	7,241,431	7,894,551	3,239,466	4,226,776
Other Income		-	-	-	-
Total Income		**15,921,153**	**32,280,414**	**6,977,012**	**5,970,103**
Expenditure					
Management Fee	12	3,657,506	4,062,262	1,793,908	2,080,982
Trustee Fee		290,134	330,610	141,583	170,290
Custodial Fee	12	86,688	204,158	(2,137)	99,694
Amortization of pre-operating expenses	7	557,622	557,622	278,811	278,811
Bank Charge & excise duty	17	82,261	68,198	71,576	67,393
Fund's annual fee		193,423	220,407	94,388	113,527
Audit fee	12	17,486	8,743	8,696	4,348
CBDL Expenses		4,254	77,202	3,163	57,468
Other Operating Expenses	18	99,180	100,950	61,892	61,892
Total Expenditure		4,988,554	5,630,152	2,451,880	2,934,405
Profit/(loss) before Provision and tax		**10,932,599**	**26,650,262**	4,525,132	**3,035,698**
Provision for diminution in value of investment	13	(23,085,971)		(28,954,072)	
Net Profit/(loss) for the period		**(12,153,372)**	**26,650,262**	**(24,428,940)**	**3,035,698**
Earning Per Unit		**(0.324)**	**0.710**	**(0.650)**	**0.081**

Statement of Other Comprehensive Income

Net comprehensive profit for the period	(12,153,372)	26,650,262
Other comprehensive income:		
Unrealized Gain on Investment	-	24,706,352
Total Comprehensive Income	**(12,153,372)**	**51,356,615**

These financial statements should be read in conjunction with the annexed notes.

Chairman, Trustee	Member, Trustee	Asset Manager
Investment Corporation of Bangladesh	Investment Corporation of Bangladesh	Peninsula Asset Management Company Limited

Peninsula Sadharan Bima Corporation Unit Fund One

Statement of Changes in Equity
For the year ended December 31, 2022

(Amount in Taka)

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Fair Value Resurve (Unrealized Gain)	Total equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2022	375,550,000	-	37,543,126	-	413,093,126
Issued/(Surrender) Unit Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Fair Value Resurve (Unrealized Gain)	-	-	-	-	-
Dividend Paid fo the year 2021-2022	-	-	(30,044,000)	-	(30,044,000)
Net profit/(loss) for the Period	-	-	(12,153,372)	-	(12,153,372)
Balance as at December 31, 2022	**375,550,000**	**-**	**(4,654,246)**	**-**	**370,895,754**

Balance as at 01 July 2021	375,550,000	-	51,079,307	10,624,667	437,253,974
Issued/(Surrender) Unit Capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Dividend Paid for the year 2021-2022		-	(45,066,000)		(45,066,000)
Fair Value Resurve (Unrealized Gain)				(10,624,667)	(10,624,667)
Net profit/(loss) for the Period	-	-	31,529,819	-	31,529,819
Balance as at 30 June 2021	**375,550,000**	**-**	**37,543,126**	**-**	**413,093,126**

Chairman,Trustee
Investment Corporation of Bangladesh

Member,Trustee
Investment Corporation of Bangladesh

Asset Manager
Peninsula Asset Management Company Limited

Peninsula Sadharan Bima Corporation Unit Fund One

Cash flow Statement

For the year ended December 31, 2022

	01-07-2022 - 31-12-2022 Taka	01.07.2021-30.06.2022 Taka
A) Cash flows from operating activities		
Net profit/(loss) before tax	(12,153,372)	31,529,819
Items not involving movement of cash:		
Provision for investment	-	-
	-	-
Operating profit/(loss) before working capital	(12,153,372)	31,529,819
Changes in working capital:		
Decrease/(increase) in current assets:		
Preliminary Expenses	557,622	1,106,152
Accrued Income	(2,971,766)	(554,608)
Advances, Deposit & Prepayments	195,607	148,507
	(2,218,537)	700,051
(Decrease)/increase in current Liabilities:		
Accounts Payable	0	1,000
Liabilities for expenditure	(168,542)	106,960
	(168,542)	107,960
	(2,387,079)	808,011
Net cash-flow/(used in) from operating activities	**(14,540,451)**	**32,337,830**
B) Cash flows from investing activities:		
Investment in marketable securities	35,800,726	25,684,075
Net cash used in investing activities	**35,800,726**	**25,684,075**
C) Cash flows from financing activities		
Unit Capital Fund	-	-
Dividend Paid	(30,044,000)	(45,066,000)
Net cash flow from financing activities	**(30,044,000)**	**(45,066,000)**
Net Surplus/(Deficit) in Cash and Bank Balances for the period (A+B+C)	(8,783,725)	12,955,904
Cash and Bank Balances at beginning of the year	38,144,734	25,188,830
Cash and Bank Balances at the end of the year	**29,361,009**	**38,144,734**

Chairman, Trustee
Investment Corporation of Bangladesh

Member, Trustee
Investment Corporation of Bangladesh

Asset Manager
Peninsula Asset Management Company Limited

			31-Dec-22	30-Jun-22
			Taka	Taka
5	**Cash and cash equivalent**			
	Cash at Bank:	Account No.		
	South East Bank Limited	220	927,457	2,949,470
	South East Bank Limited	263	28,180,400	2,936,866
	South East Bank Limited	068	9,658	23,088
	City Bank Limited	001	240,596	237,735
	FDR	Receipt No.		
	DBH		-	9,200,000
	DBH		-	9,200,000
	DBH		-	9,200,000
	Cash with brokerage house:			
	BO Account Cash Balance		2,898	4,397,575
			29,361,009	**38,144,734**
6	**Accounts Receivable**			
	Opening balance		566,126	11,518
	Add: Addition during the Period		4,462,585	2,030,371
			5,028,711	2,041,889
	Less: Adjust during the period		1,490,818	1,475,763
	Closing balance		**3,537,892**	**566,126**
	Accrued Interest on FBR DBH		-	211,348
	Accrued Interest on bank account no 068 of SEBL		-	-
	Dividend receivable		3,537,892	354,778
	Closing balance		**3,537,892**	**566,126**
7	**Preliminary Expenses**			
	Opening balance		2,448,688	3,554,840
	Less: Amortization		557,622	1,106,152
			1,891,066	**2,448,688**
8	**Investment in marketable securities**			
	Investment in listed securities		**338,350,782**	**374,151,508**

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

9 Advances, Deposits & Prepayments

Opening Balance	**345,098**	**493,605**
Addition during the period:		
Advance Trustee Fee	287,950	660,121
Advance Fund Annual fee	-	275,731
Adjustment during the period:		
Advance payment to ICB as trustee fee	290,134	650,616
Advance Fund Annual fee	193,423	433,744
Closing Balance	**149,491**	**345,098**
Closing balance comprises as follows:		
Advance trustee fee to ICB	22,342	24,525
Advance Fund Annual fee	127,150	320,572
	149,491	**345,098**

10 Unit Capital Fund

Opening balance	375,550,000	375,550,000
Add: Addition during the period	-	-
	375,550,000	375,550,000
Less: Surrender during the period	-	-
	375,550,000	**375,550,000**

As of September 30, 2021 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka
Sadharan Bima Corporation	10	10	2,000,000	20,000,000
NLI Securities Limited	10	10	250,000	2,500,000
Dr. Mohammad Jahangir Hossain	10	10	100,000	1,000,000
Janata Capital And Investment Ltd	10	10	200,000	2,000,000
Faisal Spinning Mills Ltd	10	10	500,000	5,000,000
Delta Brac Housing Finance Corporation	10	10	4,000,000	40,000,000
Kazi Grand Parents Limited	10	10	5,000,000	50,000,000
Kazi Firms Limited	10	10	5,000,000	50,000,000
Vanguard AML Rupali Bank Balanced Fund	10	10	1,000,000	10,000,000
Al Amin Ahmed	10	10	3,000	30,000
SEBL	10	10	2,000,000	20,000,000
NLI	10	10	3,000,000	30,000,000
NRBC Bank	10	10	2,000,000	20,000,000
Sadharan Bima Corporation	10	10	5,000,000	50,000,000
ICB Unit Fund	10	10	7,500,000	75,000,000
Mr. Reaz Uddin Ahmed	10	10	1,000	10,000
Mr. Khan Nazrul Islam Hannan	10	10	1,000	10,000
Total			**37,555,000**	**375,550,000**

11 Accounts Payable

Opening Balance	1,000	-
Add: Dividend Payable	30,044,000	45,066,000
11.1 Payable to Asset Manager	-	1,000
	30,045,000	45,067,000
Less: Adjustment/Paid during the period	30,044,000	45,066,000
Closing Balance	**1,000**	**1,000**

11.1 The amount payable to asset manager for opening bank account charge on behalf of fund.

12 Liabilities for expenditures

Opening Balance		**2,562,028**	**2,455,068**
Add: Addition during the period			
Management fee payable to asset manager		3,657,505	8,006,160
Custodial fee payable		86,688	397,127
Audit fee payable		17,486	34,500
		3,761,680	8,437,787
Less: Adjustment/Paid during the period	(Note:12.1)	3,930,222	8,330,827
Closing balance	(Note:12.2)	**2,393,486**	**2,562,028**

12.1 Adjustment during the period

Management fee payable to asset manager	3,797,022	8,046,011
Audit fee payable	27,000	20,000
Custodial fee payable	106,199	264,815
	3,930,222	**8,330,827**

12.2 Closing balance:

Management fee payable to asset manager		1,794,769	1,934,286
Audit fee payable		34,736	44,250
CDBL Annual fee payable		20,000	20,000
Provision for TDS on Interest		895	895
Custodial fee payable	(Note:12.3)	543,085	562,597
		2,393,486	**2,562,028**

12.3 Custodian Fee Payable

Accrude Opening Balance	562,597	430,285
Addition during the period	86,688	397,127
Less: Adjustment during the period (paid)	(106,199)	(264,815)
Custodian fee payable	**543,085**	**562,597**

13 Provision for Investment

Opening Balance	7,454,480	-
Add: Addition during the period	23,085,971	7,454,480
	30,540,451	7,454,480
Less: Adjustment during the period		-
	30,540,451	**7,454,480**

14 Net Asset Value (NAV) per unit

At Market value

Total Equity fund	375,550,000	375,550,000
Retained Earning	(4,654,246)	37,561,379
Unrealised Gain from investment		-
Net worth/asset of the fund (A)	**370,895,754**	**413,111,379**
Number of outstanding units (B)	37,555,000	37,555,000
Net asset value per unit (A/B) at market price	**9.88**	**11.00**

At cost value

Total Equity at market value	370,895,754	413,111,379
Unrealized (Gain)/loss from Investment	30,540,451	7,454,480
Net worth/asset of the fund (C)	**401,436,204**	**420,565,858**
Number of outstanding units (D)	37,555,000	37,555,000
Net asset value per unit (C/D) at cost price	**10.69**	**11.20**

15 Interest Income

Interest from bank account no 220 of SEBL	34,856	38,511
Interest from bank account no 263 of SEBL	634,604	1,407,753
Interest from bank account no '001 of City	3,643	7,084
Interest from bank account no 068 of SEBL	25,956	45,662
Interest from FDR	237,153	211,348
Total Interest Income	**936,213**	**1,710,359**

16 Investment income

Capital gain from investment in marketable securities		7,743,510	33,417,877
Dividend Income from investment in marketable securities	16.1	7,241,431	14,911,139
		14,984,941	**48,329,016**

16.1 Dividend income	**7,498,206**	-
Less:		
TDS deducted on Marico	57,210	-
TDS deduction BSCCL	91,352	-
TDS deduction BATBC	108,213	-
Dividend income from investment in marketable securities	**7,241,431**	-

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

17 Bank Charges

Bank charges and excise duty	**82,261**	**70,980**

18 Other Operating Expenses

CDBL Connectivity Charge	15,980	31,930
IPO Bidding Charge	19,000	26,000
BO Account Renewal Fee	-	3,600
Newspaper Publication expenses	64,200	133,092
	99,180	**194,622**

Peninsula Sadharan Bima Corporation Unit Fund One

Investment in Share Market

As on December 31, 2022

(Amount in Taka)

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
BANK	BRACBANK	913,054	39.20	35,789,735	38.50	35,152,579	(637,156)	9.42%	21.70%
	IFIC	2,072,700	17.66	36,594,366	11.50	23,836,050	(12,758,316)	6.39%	
	MERCANBANK	611,100	15.10	9,226,311	13.60	8,310,960	(915,351)	2.23%	
	GIB	1,503,067	10.00	15,030,670	9.00	13,527,603	(1,503,067)	3.62%	
	UNIONBANK	20,000	10.00	200,000	9.30	186,000	(14,000)	0.05%	
TELECOMMUNICATION	GP	113,422	412.63	46,801,130	286.60	32,506,745	(14,294,385)	8.71%	17.20%
	BSCCL	132,394	147.48	19,525,047	218.90	28,981,047	9,456,000	7.76%	
	ROBI	90,000	48.19	4,337,449	30.00	2,700,000	(1,637,449)	0.72%	
ENGINEERING	IFAD AUTOS	326,812	107.23	35,045,591	44.10	14,412,409	(20,633,182)	3.86%	5.55%
	SAIFPOWER	212,000	43.53	9,227,606	29.70	6,296,400	(2,931,206)	1.69%	
TEXTILE	PTL	44,000	104.32	4,590,162	77.00	3,388,000	(1,202,162)	0.91%	0.91%
MUTUAL FUND	EDGE Bangladesh Mutual Fund	535,421	9.77	5,230,630	11.40	6,103,799	873,170	1.64%	9.51%
	Capitec Popular Life Unit Fund	1,500,000	10.00	15,000,000	11.09	16,635,000	1,635,000	4.46%	
	VAMLGF	1,000,000	10.00	10,000,000	12.76	12,760,000	2,760,000	3.42%	
PHARMACEUTICAL	BXPHARMA	235,581	133.67	31,490,145	146.20	34,441,942	2,951,797	9.23%	24.42%
	SQPHARMA	27,969	243.44	6,808,821	209.80	5,867,896	(940,924)	1.57%	
	MARICO	7,628	2,363.89	18,031,774	2,421.50	18,471,202	439,428	4.95%	
	ACI	124,477	288.17	35,870,426	260.20	32,388,915	(3,481,510)	8.68%	
INSURANCE	ICICL	7,622	10.00	76,220	28.10	214,178	137,958	0.06%	0.06%
FOOD & ALLIED	BATBC	72,142	350.21	25,265,150	518.70	37,420,055	12,154,905	10.02%	10.02%
			TOTAL:	364,141,232		333,600,782	(30,540,451)		

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

Instrument	Taka
ASIATICLAB	4,750,000
Total	4,750,000

Total Investment at Market: **338,350,782**

Peninsula Sadharan Bima Corporation Unit Fund One

Calculation of Realized Gain/loss and Dividend Income

As on December 31, 2022

Investment Income

Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell commission	Sell Value	Realised gain/loss	Sub Total
4-Jul-22	MEGHNAINS	7,312.00	10.00	73,120.00	56.90	1,248.16	414,804.64	341,684.64	**341,684.64**
5-Jul-22	BDPAINTS	25,231.00	10.00	252,310.00	42.10	3,186.68	1,059,038.42	806,728.42	**806,728.42**
10-Aug-22	ACHIASEA	25,811.00	10.00	258,110.00	47.87	3,706.95	1,231,942.95	973,832.06	**973,832.06**
6-Sep-22	BSCCL	2,000.00	147.48	294,953.65	235.20	1,411.20	468,988.80	174,035.15	
14-Sep-22	BSCCL	6,000.00	147.48	884,860.94	232.35	4,182.30	1,389,917.70	505,056.76	
15-Sep-22	BSCCL	1,500.00	147.48	221,215.24	234.50	1,055.25	350,694.75	129,479.51	
19-Sep-22	BSCCL	10,000.00	147.48	1,474,768.24	235.60	7,068.00	2,348,932.00	874,163.76	
26-Sep-22	BSCCL	1,000.00	147.48	147,476.82	230.10	690.30	229,409.70	81,932.88	**5,012,662.72**
28-Sep-22	BSCCL	1,000.00	147.48	147,476.82	228.50	685.50	227,814.50	80,337.68	
29-Sep-22	BSCCL	1,000.00	147.48	147,476.82	226.10	696.94	225,403.06	77,926.24	
11-Oct-22	BSCCL	38,536.00	147.48	5,683,166.89	219.09	25,374.73	8,417,383.67	2,734,219.89	
16-Oct-22	BSCCL	5,000.00	147.48	737,384.12	219.24	3,305.31	1,092,894.99	355,510.87	
9-Sep-22	BXPHARMA	1,500.00	133.04	199,558.14	187.00	841.50	279,658.50	80,100.36	
11-Sep-22	BXPHARMA	2,000.00	133.04	266,077.52	192.00	1,156.24	382,843.76	116,766.24	**780,469.74**
20-Sep-22	BXPHARMA	10,000.00	133.04	1,330,387.61	191.98	5,759.25	1,913,990.75	583,603.14	
20-Sep-22	ACI	14,000.00	302.58	4,236,068.84	284.80	11,961.75	3,975,288.25	(260,780.59)	
28-Sep-22	ACI	7,000.00	302.58	2,118,034.42	274.00	5,763.18	1,912,236.82	(205,797.60)	**(559,324.38)**
29-Sep-22	ACI	3,200.00	302.58	968,244.31	274.42	2,642.89	875,498.11	(92,746.20)	
24-Nov-22	CLICL	7,006.00	10.00	70,060.00	65.50	1,376.68	457,516.32	387,456.32	**387,456.32**
							Total Investment income:	**7,743,509.52**	**7,743,509.52**

DIVIDEND INCOME STATEMENT

Description	Amount
Capitec Popular Life Unit Fund	2,250,000.00
Union Bank Cash Dividend	10,000.00
GP Cash Dividend	1,417,775.00
Marico Dividend 26.05.2022	152,560.00
Marico Dividend 21.08.2022	171,630.00
SAIFPOWER Cash Dividend	212,000.00
BSCCL Cash Dividend	517,660.54
ACI Cash Dividend	592,750.00
BXPHARMA Cash Dividend	824,533.50
BATBC Cash Dividend	613,207.00
PTL Cash Dividend	44,000.00
IFAD AUTOS Cash Dividend	155,625.00
SQURPHARMA Cash Dividend	279,690.00
Total Dividend Income:	**7,241,431.04**

Total Investment Income: 14,984,940.56